



REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

Website: www.reenovagroup.com

SGX Stock Code: 5EC

PLACEMENT OF UP TO 979,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF REENOVA INVESTMENT HOLDING LIMITED (THE "PLACEMENT") – ISSUE OF THE PLACEMENT SHARES

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") refers to the Company's announcements dated 26 August 2020, 21 October 2020, 25 October 2020 and 3 November 2020 (the "**Previous Announcements**") in relation to the Placement. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Previous Announcements.

Further to the Previous Announcements, the Board is pleased to announce that 979,000,000 Placement Shares were allotted and issued to the placees procured by the Placement Agent on 4 November 2020, on the terms and subject to the conditions set out in the Placement Agreement. Following the issue of the 979,000,000 Placement Shares, the issued and paid-up share capital of the Company has increased from 5,765,247,542 ordinary shares to 6,744,247,542 ordinary shares.

The Placement Shares rank *pari passu* in all respects with the existing issued ordinary shares in the Company, except for any dividends, rights, distributions, allotments or other entitlements, the record date for which falls before the date of issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Main Board of SGX-ST on 6 November 2020, and trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

The in-principle approval granted by SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

On Behalf of the Board

REENOVA INVESTMENT HOLDING LIMITED

Chen Tong

Executive Chairman

5 November 2020