TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2018

The board of directors (the "**Board**") of Transcorp Holdings Limited ("**Transcorp**" or the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company and potential investors that the Group is expected to report a loss for the financial year ended 31 October 2018 ("**FY2018**").

Based on a preliminary assessment of the Group's financial results for FY2018, the Group expects to record a net loss after tax for FY2018 which is higher than that of FY2017. The expected loss is largely due to a reduction in the number of cars sold leading to lower revenue.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial results for FY2018 by the end of December 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stock brokers, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Non-Executive Acting Chairman and Independent Director

27 December 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
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