

ISR CAPITAL LIMITED
Company Registration No. 200104762G
(Incorporated in the Republic of Singapore)

**EMPHASIS OF MATTER BY AUDITORS ON THE FINANCIAL STATEMENTS FOR
FINANCIAL YEAR ENDED 31 DECEMBER 2015**

Pursuant to Rule 704(5) of the Mainboard Rules of Singapore Exchange Securities Trading Limited, the Board of Directors of ISR Capital Limited (the “Company”) wishes to announce that the independent auditors of the Company, Messrs RT LLP (the “Independent Auditors”), have in their Independent Auditors’ Report inserted an Emphasis of Matter paragraph on the financial statements of the Company and its subsidiaries (the “Group”) for the financial year ended 31 December 2015. The Auditors’ opinion is not qualified in respect of the matter.

A copy of the Independent Auditors’ Report is attached hereto for information.

Submitted by Ms Quah Su-Yin, Chief Executive Officer and Executive Director, for and on behalf of the Board on 27 April 2016 to the SGX-ST.