HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

UPDATE TO THE POTENTIAL ACQUISITION OF SUBSIDIARIES OF CENTROTRADE HOLDING AG (THE "POTENTIAL ACQUISITION")

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 31 October 2014 and 10 November 2014 in relation to the Potential Acquisition (the "**Announcements**").*

Further to the Announcements, the Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Purchaser and Vendors have mutually agreed that the period of exclusivity undertaking provided by the Vendors to the Group in relation to the Potential Acquisition shall be extended from 31 December 2014 to 30 January 2015.

The Company will make further announcements if there are any material updates to the Potential Acquisition.

By Order of the Board

Pascal Demierre
Executive Director
22 December 2014