



**NORDIC GROUP LIMITED**

(Company Registration Number: 201007399N)

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**NORDIC SECURED APPROXIMATELY S\$24.2 MILLION WORTH OF CONTRACTS**

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The Board of Directors of Nordic Group Limited is pleased to announce that its Insulation, Precision Engineering, System Integration, Petrochemical & Environmental Engineering and Cleanroom, Air and Water Engineering Solutions divisions have recently clinched several contracts with a total value of approximately S\$24.2 million. The contracts are with new and repeat customers – comprising of multinational companies and companies in the marine, oil & gas, petrochemical, infrastructure and semiconductor industries. The details are as follows:

1. Insulation, Petrochemical & Environmental Engineering and Cleanroom, Air and Water Engineering Solutions divisions secured the following capital and maintenance services contracts of approximately S\$14.6 million:
  - a. Insulation Services division secured approximately S\$0.5 million for thermal spray aluminium work. The maintenance contract is for 3 years from May 2021.
  - b. Petrochemical & Environmental Engineering division secured approximately S\$2.1 million for tank cleaning, mechanical repairs and operation and maintenance of waste to energy plant. The contracts will complete in 2021 and 2022.
  - c. Cleanroom, Air and Water Engineering Solutions division secured capital projects and renewed maintenance services contracts of approximately S\$12.0 million mainly for mechanical and tools hook-up services, supply and install air pollution control scrubber and water treatment plant. The contracts mainly end in 3Q2021, 3Q2022 and 1Q2023.
2. Precision Engineering and System Integration divisions secured the following capital projects of approximately S\$9.6 million:
  - a. Precision Engineering division secured approximately S\$5.8 million for machining services and mechanical assembly. The contracts will mainly complete in 2Q2021.
  - b. System Integration division secured approximately S\$3.8 million mainly for the manufacture of valves and actuators control and tank gauging systems and valves remote control system retrofit. The retrofitting contracts will mainly complete in 2H2021 and the manufacture contracts will be delivered in various months in 2022.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

**By Order of the Board**

**Chang Yeh Hong**  
**Executive Chairman**  
**24 May 2021**