MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

MATERIAL VARIANCES BETWEEN UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

The Board of Directors (the **"Board"**) of Mary Chia Holdings Limited (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the unaudited full-year results announcement for the financial year ended 31 March 2026 (**"FY2026"**) released on 29 May 2026 (the **"Unaudited Results"**).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist (**"Catalist Rules"**) of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**), the Board wishes to highlight that there are material variances between the Unaudited Results and the audited financial statements for FY2026 (**"Audited Results"**).

A comparison of the line items with material variances between the Audited Results and the Unaudited Results, with the relevant explanatory notes, is set out below:

Consolidated Statement of Profit or Loss and Other Comprehensive Income for FY2026

Group	**Audited Results**	**Unaudited Results**	**Variance**	**Variance**	**Notes**
	S$'000	**S$'000**	**S$'000**	**%**	
Other operating income	342	296	46	16	1
Purchases and related costs	(4,749)	(6,798)	2,049	(30)	2
Changes in inventories	(1,225)	-	(1,225)	N.M.	3
Impairment losses on trade receivables	(669)	-	(669)	N.M.	4
Operating lease expense	(149)	(136)	(13)	10	5
Other operating expenses	(2,783)	(2,294)	(489)	21	6
Loss for the year	(2,637)	(2,348)	(289)	12	7
Total comprehensive loss for the year	(2,871)	(2,582)	(289)	11	7

**N.M: Not Meaningful*

Notes

1. The variance was due to adjustments made to trade and other payables and reclassification of other operating expenses to other operating income.
2. The variance was mainly due to reclassification from purchases and related costs to changes in inventories.
3. The variance was mainly due to reclassification from purchases and related costs.
4. The variance was due to adjustments for additional impairment provisions on trade receivables.
5. The variance was due to adjustments made on leases.
6. The variance was mainly due to adjustments made on other operating expenses.
7. The variance of S$289,000 in net loss for the year, and the corresponding variances in total comprehensive loss for the year, are mainly due to adjustments made to items 1 to 6 above.

Consolidated Statement of Financial Position as at 31 March 2026

Group	Audited Results	Unaudited Results	Variance	Variance	Notes
	S$'000	S$'000	S$'000	%	
ASSETS					
Current Assets					
Trade and other receivables	1,212	1,506	(294)	(20)	8
Cash and bank balances	312	275	37	13	9
Total Current Assets	3,550	3,837	(287)	(7)	10
Total Assets	4,875	5,192	(317)	(6)	10
EQUITY AND LIABILITIES					
Capital and Reserves					
Reserves	(27,031)	(23,913)	(3,118)	13	11
Equity attributable to owners of the Company	(12,872)	(9,754)	(3,118)	32	11
Total Equity	(11,816)	(8,697)	(3,119)	36	11
LIABILITIES					
Non-Current Liabilities					
Lease liabilities	432	325	107	33	12
Borrowings	-	608	(608)	(100)	13
Provision for restoration costs	128	150	(22)	(15)	14
Total Non-Current Liabilities	560	1,083	(523)	(48)	16
Current Liabilities					
Trade and other payables	8,414	4,954	3,460	70	15
Borrowings	2,691	2,967	(276)	(9)	13
Lease liabilities	838	751	87	12	12
Provision for restoration costs	54	-	54	N.M.	14
Total Current Liabilities	16,131	12,806	3,325	26	16
Total Liabilities	16,691	13,889	2,802	20	16

**N.M: Not Meaningful*

Notes:

8. The variance was due to adjustments for additional impairment provisions of trade and other receivables.
9. The variance was due to reclassification of negative balances.
10. The variance in total assets was mainly due to adjustments to items 8 and 9 above, together with a reduction of S$30,000 in each of right-of-use assets and inventories.
11. The variance was due to the reversal of the waiver of intercompany balances of S$2,830,000 previously credited to capital reserve, which is eliminated on consolidation, together with the increase of S$289,000 in the loss attributable to owners of the Company referred to in item 7 above.

12. The variance was due to adjustments made on lease liabilities.
13. The variance was mainly due to reclassifying advances from directors and related companies from borrowings to trade and other payables, and reclassifying the non-current borrowing of S$608,000 presented in the Unaudited Results.
14. The variance was due to adjustments made for the provision of reinstatement costs.
15. The variance was due to the reclassification of advances from directors and related companies from borrowings to trade and other payables referred to in item 13 above, and to adjustments for under-recorded trade and other payables, principally accrued staff costs.
16. The variance on total liabilities was mainly due to the adjustments made to items 12 to 15 above.

Consolidated Statement of Cash Flows for FY2026

Group	Audited Results	Unaudited Results	Variance	Variance	Notes
	S$'000	S$'000	S$'000	%	
Net cash used in operating activities	(2,970)	(2,887)	(83)	3	17
Net cash used in investing activities	(196)	(441)	245	(56)	18
Net cash generated from financing activities	2,088	2,213	(125)	(6)	19
Cash and cash equivalents at the end of the financial year	227	190	37	19	20

**N.M: Not Meaningful*

Notes:

17. The variance in net cash used in operating activities was mainly due to the adjustments to the loss before taxation referred to in items 1 to 7 above and the related adjustments to working capital.
18. The variance in net cash used in investing activities was mainly due to the removal of the additions to right-of-use assets of S$416,000 presented as an investing outflow in the Unaudited Results, being a non-cash transaction, partly offset by the recognition of advances to related companies of S$175,000.
19. The variance in net cash generated from financing activities was mainly due to the recognition of advances from directors of S$851,000 and from related companies of S$97,000, offset by the reduction of S$830,000 in proceeds from borrowings and the increase of S$188,000 in payments of lease liabilities.
20. The variance in cash and cash equivalents at the end of the financial year corresponds to the S$37,000 variance in cash and bank balances disclosed in the statement of financial position above. Cash and cash equivalents are stated after deducting restricted cash of S$85,000 (Unaudited Results: S$85,000).

BY ORDER OF THE BOARD

Ho Yow Ping (He You Ping)
Chief Executive Officer

11 September 2026
