

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that it has incorporated the subsidiaries listed below:

1. Vibrant Land Pte Ltd

Vibrant Land Pte Ltd ("VLPL") was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is as an investment holding company. The entity has an issued share capital of S\$20,000. The Company, through its wholly owned subsidiary Singapore Enterprises Pte Ltd, holds 60% equity share in VLPL, with the remaining shares held by Figtree Developments Pte Ltd.

2. Fervent IV Development Pte Ltd

Fervent IV Development Pte Ltd ("F4DPL") was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is as an investment holding company. The entity has an issued share capital of S\$10,000. F4DPL is wholly owned by VLPL.

The investments are not expected to have any material impact on the earnings per share and net assets per share of the Group for the current financial year ending 30 April 2020.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board Vibrant Group Limited

Eric Khua Executive Director & CEO 29 July 2019