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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SIIC Environment Signs 160,000 tonnes Projects in Yangtze River Delta

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments.

The Group is pleased to announce that the Company has signed projects in Jiaxing City, Zhejiang Province in the Yangtze River Delta in the People's Republic of China (the "**PRC**") comprised of the 80,000 tonnes Wastewater Treatment Plant ("**WWTP**") Project, 30,000 tonnes Reclaimed Water Plant Project and 50,000 tonnes Pre-treatment Project.

On 7 April, the Company's indirect 92.15%-owned subsidiary, Pinghu Dushan Wastewater Treatment Co., Ltd. has signed a supplemental agreement on the Pinghu City Eastern WWTP Project ("**Pinghu City Eastern Project**") with Pinghu City Water Affairs Management Center. The Pinghu City Eastern Project has a total designed capacity of 220,000 tonnes per day and in which the first and second phases with a total designed daily capacity of 85,000 tonnes have already commenced commercial operation. The discharge standard is Class I Standard A. The agreement involves a total investment of approximately RMB750 million, including expansion of the first stage of the third phase, new reclaimed water plant project and new (reconstruction) pre-treatment facilities, for a concession period from 7 April 2021 to 31 December 2046. Details of the agreement are as follows:

- The third phase of the Pinghu City Eastern Project has a total designed capacity of 135,000 tonnes per day. The expansion is the first stage of the project with a capacity of 80,000 tonnes per day and the discharge standard is Class I Standard A. The first stage will have two treatment lines, namely petrochemical line and papermaking line. Water tariffs on these two lines are priced at RMB5.95 per tonne and RMB6.95 per tonne, respectively.
- The Pinghu City Eastern Reclaimed Water Plant Project will have a total designed capacity of 40,000 tonnes per day while its recent capacity was 30,000 tonnes per day. The project aims to conduct an in-depth treatment of Pinghu City Eastern Project second phase effluent. The discharge standard is reclaimed water standard and the water tariff is priced at RMB5.18 per tonne.
- New facilities and reconstruction of the pre-treatment area outside the plant will bring the total designed capacity to 50,000 tonnes per day. The pre-treatment charge is priced at RMB0.28 per tonne.

The signing of the supplemental agreement relating to the Pinghu City Eastern Project will not only further increase the Company's investment in the environmental protection sector in the Yangtze River Delta region, but will also accelerate its market development in the reclaimed water utilization arena, to contribute to the building of a Beautiful China.

The projects are expected to contribute positively to the Group's performance going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 16 April 2021

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*