

AP OIL INTERNATIONAL LIMITED
(Registration No. 197502257M)

DISSOLUTION OF SUBSIDIARY IN UNITED KINGDOM – AP OIL LIMITED

The Board of Directors of AP Oil International Limited (“the Company”) wishes to announce that AP Oil Limited, a dormant wholly-owned subsidiary of Alpha Pacific Petroleum (S) Pte Ltd (“APP”), which in turn is a wholly-owned subsidiary of the Company, has been dissolved in United Kingdom pursuant to an application made by APP.

The dissolution of AP Oil Limited is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2015.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

BY ORDER OF THE BOARD

HO CHEE HON
Group Chief Executive Officer

Date: 20 July 2015