JACKS INTERNATIONAL LIMITED
(Company Registration No. 197903888Z)
(Incorporated in the Republic of Singapore)
("**Company**")

MANDATORY UNCONDITIONAL CASH OFFER FOR JACKS INTERNATIONAL LIMITED – CLOSE OF THE OFFER

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1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers to:

(a) the offer document dated 21 October 2015 ("**Offer Document**") in relation to the mandatory unconditional cash offer (the "**Offer**") by Canaccord Genuity Singapore Pte. Ltd. ("**Canaccord**"), for and on behalf of Creative Elite Holdings Limited (the "**Offeror**"), for all issued ordinary shares (excluding treasury shares) ("**Shares**") in the capital of the Company that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror; and

(b) the announcement dated 18 November 2015 by Canaccord, for and on behalf of the Offeror, in relation to the close of the Offer (the "**Close of Offer Announcement**").

2. CLOSE OF THE OFFER

As stated in the Close of Offer Announcement, the Offer has closed as at 5.30 p.m. (Singapore time) on 18 November 2015 (the "**Closing Date**"). **Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

A copy of the Close of Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. LEVEL OF ACCEPTANCES OF THE OFFER

As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the Offeror and parties acting in concert with the Offeror owned, controlled, acquired or have agreed to acquire (including pursuant to valid acceptances of the Offer) an aggregate of 25,608,120 Shares, representing approximately 85.36% of the total issued Shares.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Document and the Close of Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board
JACKS INTERNATIONAL LIMITED

James Koh Chuan Lim
Peter Tam Kui Pui
Company Secretaries
19 November 2015
Singapore