

**PRESS RELEASE**

**Structural steel specialist T T J achieves 59% rise in earnings to \$16.1 million for 3QFY2014 with further contracts secured**

- *Continues to achieve profitability improvements*
- *Maintains healthy order book of \$115 million with an active tender book for both public and private sector projects*

**SINGAPORE – 12 June 2014 – T T J Holdings Limited (“T T J” or together with its subsidiaries, the “Group”)** today announced a strong set of results for the nine months ended 30 April 2014 (“**3QFY2014**”), achieving a 59% hike in earnings to \$16.1 million on the back of higher sales of \$107.2 million. At the same time, it has also secured new contracts worth \$11 million, increasing its order book to \$115 million as of to date.

**Financial Performance**

On a year-to-date basis, higher revenue from both the Group’s Structural Steel and Dormitory businesses contributed to its topline of \$107.2 million. Gross profit of the Group in 3QFY2014 also rose 28% from \$21.0 million to \$26.8 million and in line with this, T T J’s profitability improved from 21.1% to 25.0%.

**New Contract Wins**

Among several of the projects secured, the Group was awarded the contract to supply, fabricate and install structural steelwork for the proposed Yishun Community Hospital. The Group also won the contract to supply kingposts for the new State Courts complex at Havelock Square.

Said T T J’s Chairman and Managing Director, Mr Teo Hock Chwee (张福水): “We are happy with the commendable set of results T T J has achieved. With every project we win, T T J continues to build on the strong reputation for safety and quality that we command in the market place. I believe that this underscores the growing potency of the T T J brand in Singapore.”

The Group expects to substantially complete its current order book of \$115 million between FY2014 and FY2016, and its tender book remains active as it continues to receive a healthy level of enquiries for projects in the public and private sectors.

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***About T T J Holdings Limited***

*With a history that can be traced back to 1981, T T J is one of the largest structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. The Group also operates one dormitory in Singapore with a total capacity of 5,300 persons. Since 1 April 2010, T T J is listed on the Mainboard of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>.*

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