

MEDIA RELEASE

Keppel Capital establishes entity in Sino-Singapore Tianjin Eco-City

Singapore, 27 September 2018 – Keppel Capital China Pte Ltd., a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd. (Keppel Capital), has today signed a Memorandum of Understanding (MOU) with the China-Singapore Tianjin Eco-City Administrative Committee (ECAC) and Sino-Singapore Tianjin Eco-City Investment and Development Co., Ltd. (SSTEC) to establish a fund management entity in the Eco-Business Park (EBP) in the Sino-Singapore Tianjin Eco-City (Eco-City), a landmark bilateral project between the governments of Singapore and China.

The MOU was inked at the 8th Singapore-Tianjin Economic and Trade Council (STETC) meeting in Tianjin, China, which was co-chaired by Singapore's Minister for National Development and Second Minister for Finance, Mr Lawrence Wong, and Tianjin Mayor, Mr Zhang Guoqing.

Mr Eric Goh, CEO (China), Keppel Capital, said, "It is opportune and strategic for Keppel Capital to establish an entity in the Eco-City, where several other Keppel businesses are already contributing with solutions for sustainable urbanisation. Focused on RMB fund management business, the entity will serve as a platform for us to work with Chinese investors and capture opportunities in the market, including those brought by the Belt and Road Initiative."

Mr Tay Lim Heng, CEO of SSTEC, said, "SSTEC is delighted to welcome Keppel Capital to the Eco-City. The finance industry is becoming an engine of economic growth in the Eco-City. We believe that Keppel Capital's strong track record in fund management coupled with EBP's conducive environment for businesses would synergise and strengthen the Eco-City's economic development."

Keppel leads the Singapore consortium in the joint venture to develop the 30-square kilometer Sino-Singapore Tianjin Eco-City, which is celebrating its 10th anniversary this year. With the city's growing maturity, there are now more than 7,000 registered companies as well as 100,000 people living and working in the Eco-City.

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About Keppel Capital

Keppel Capital is a premier asset manager in Asia. It is the asset management arm of Keppel Corporation Limited, a multi-business company providing solutions for sustainable urbanisation, with key businesses in offshore and marine, property, infrastructure and investments.

With assets under management of approximately S\$29 billion as at end-2017, Keppel Capital has a diversified portfolio that includes real estate, infrastructure and data centre properties in key global markets.

Keppel Capital aims to create value and deliver sustainable returns for institutional and retail investors through a range of products including REITs, business trusts, private funds investing in real estate in Asia, separate accounts and pooled investment vehicles.

The asset managers under Keppel Capital include Keppel REIT Management Limited, Alpha Investment Partners Limited, Keppel Infrastructure Fund Management Pte Ltd, Keppel DC REIT Management Pte Ltd and Keppel-KBS US REIT Management Pte Ltd.

About Sino-Singapore Tianjin Eco-City Investment and Development Co., Ltd. (SSTEC)

SSTEC is the master developer for the Sino-Singapore Tianjin Eco-City (Eco-City). It is a 50/50 joint venture between the Chinese Consortium led by Tianjin TEDA Investment Holding Co., Ltd (Tianjin TEDA) and the Singapore Consortium led by the Keppel Group.

The Eco-City is a landmark bilateral project between China and Singapore with private-sector investment and development. Located in the Tianjin Binhai New Area (45 km away from Tianjin city centre), the 30-sq km Eco-City is envisioned to create a harmonious and sustainable community that meets the needs of an urbanising China.

For more information about SSTEC, please visit: www.tianjineco-city.com

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