

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE DISPOSAL OF THE PLASTIC BUSINESS OF THE COMPANY'S
WHOLLY OWNED SUBSIDIARY, WE TOTAL ENGINEERING SDN. BHD.**

The Board of Directors (the “**Board**” or “**Directors**”) of Jubilee Industries Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”), in making this announcement, refers to the Company’s announcements dated 8 October 2024, 18 October 2024, 13 November 2024, 17 December 2024, 3 February 2025, the Company’s circular dated 5 February 2025 (“**Circular**”), and the other related announcements to the Extraordinary General Meeting held on 20 February 2025 (collectively, the “**Announcements**”).

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

Pursuant to the Announcements, the Board wishes to update shareholders that the Proposed Disposal has been completed on 28 March 2025 in accordance with the terms and conditions of the SPA.

BY ORDER OF THE BOARD

Mr Cheong Keng Chuan, Alfred
Lead Independent Director

28 March 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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