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POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON SEPTEMBER 19, 2019

The Board is pleased to announce that the Ordinary Resolutions set out in the Notice of the AGM were duly passed by way of poll by the Shareholders at the AGM held on September 19, 2019.

Reference is made to the notice of the annual general meeting (the “AGM”) of Alibaba Pictures Group Limited (the “Company”) dated August 20, 2019 (the “Notice”) and the circular of the Company dated August 20, 2019 (the “Circular”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The board of directors (the “Directors”) of the Company (the “Board”) is pleased to announce that the ordinary resolutions (the “Ordinary Resolutions”) set out in the Notice of the AGM were duly passed by way of poll by the shareholders of the Company (the “Shareholders”) at the AGM held on September 19, 2019. Details of the poll results in respect of the Ordinary Resolutions proposed at the AGM are as follows:

Ordinary Resolutions			No. of Votes (%)	
			For	Against
1.	To receive and adopt the audited consolidated financial statements and the reports of the Directors and the auditor of the Company for the year ended March 31, 2019.		16,707,386,595 (100.000%)	0 (0.000%)
2.	(i)	(a) To re-elect Mr. Fan Luyuan as executive director of the Company.	16,007,568,583 (95.789%)	703,788,012 (4.211%)

	(b)	To re-elect Mr. Meng Jun as executive director of the Company.	16,678,231,039 (99.802%)	33,125,556 (0.198%)
	(c)	To re-elect Ms. Zhang Yu as non-executive director of the Company.	16,671,173,109 (99.760%)	40,183,486 (0.240%)
	(d)	To re-elect Mr. Chang Yang as non-executive director of the Company.	16,671,461,639 (99.761%)	39,894,956 (0.239%)
	(e)	To re-elect Mr. Tong Xiaomeng as independent non-executive director of the Company.	16,711,216,595 (99.999%)	140,000 (0.001%)
	(f)	To re-elect Mr. Johnny Chen as independent non-executive director of the Company.	16,515,237,294 (98.826%)	196,119,301 (1.174%)
2.	(ii)	To authorize the Board to fix the Directors' remuneration.	16,706,973,024 (99.998%)	280,210 (0.002%)
3.		To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorize the Board to fix its remuneration.	16,711,356,595 (100.000%)	0 (0.000%)
4.		To grant a general mandate to the Directors to issue additional securities of the Company, not exceeding 20% of the total number of the issued shares of the Company as at the date of the passing of this resolution.	15,480,537,938 (92.639%)	1,230,038,657 (7.361%)
5.		To grant a general mandate to the Directors to buy back shares of the Company, not exceeding 10% of the total number of the issued shares of the Company as at the date of the passing of this resolution.	16,710,576,595 (100.000%)	0 (0.000%)
6.		To extend the general mandate regarding the issue of securities of the Company by the amount of shares bought back under the general mandate for the buy-back of shares.	15,487,507,938 (92.677%)	1,223,848,657 (7.323%)

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, all the Ordinary Resolutions were duly passed as ordinary resolutions by the Shareholders at the AGM.

As at the date of the AGM, the total number of shares of the Company (the “Shares”) in issue was 26,631,472,510, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the Ordinary Resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Ordinary Resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the Shareholders to abstain from voting on the Ordinary Resolutions proposed at the AGM under the Listing Rules. There was no restriction on any Shareholders to cast votes on any of the Ordinary Resolutions proposed at the AGM and there

was no party who had stated his/her/its intention in the Circular to vote against or to abstain from voting on the Ordinary Resolutions proposed at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the AGM.

LATEST INTERESTS OF THE NEWLY RE-ELECTED DIRECTORS IN SHARES, UNDERLYING SHARES OR DEBENTURES OF AGH

At the annual general meeting of AGH held on July 15, 2019, AGH's shareholders approved an increase in the number of AGH's authorized ordinary shares and a one-to-eight share subdivision of AGH's ordinary shares, including all outstanding options, restricted share units and share awards. Based on the latest publicly available information, as at the date of the AGM, a total of 20,828,567,944 ordinary shares of AGH (the "AGH Shares") were in issue. Accordingly, the interests of the newly re-elected Directors in shares, underlying shares or debentures of AGH (being an associated corporation of the Company) are updated as follows:

(1) *Mr. FAN Luyuan*

As at the date of the AGM and within the meaning of Part XV of the SFO, Mr. Fan had (i) personal interest in 158,334 restricted shares units of AGH (representing 1,266,672 AGH Shares, as each restricted share unit represents eight AGH Shares upon vesting of restricted share units), (ii) interest in 1,066,664 AGH Shares held by a discretionary trust, (iii) interest in 409,056 EOSs of PCIP I Limited (an associated corporation of the Company) (which are exchangeable into 3,272,448 AGH Shares on a 1:8 exchange ratio in accordance with the articles of association of PCIP I Limited) held by a discretionary trust, and (iv) family interest in 2,246,408 AGH Shares.

Save as disclosed above, Mr. Fan did not have, and was not deemed to have, any interest or short position in any shares, underlying shares or debentures of AGH (being an associated corporation of the Company) within the meaning of Part XV of the SFO as at the date of the AGM.

(2) *Mr. MENG Jun*

As at the date of the AGM and within the meaning of Part XV of the SFO, Mr. Meng had (i) personal interest in 12,506 restricted shares units of AGH (representing 100,048 AGH Shares), (ii) family interest in 56,984 AGH Shares, and (iii) family interest in 10,225 restricted shares units of AGH (representing 81,800 AGH Shares).

Save as disclosed above, Mr. Meng did not have, and was not deemed to have, any interest or short position in any shares, underlying shares or debentures of AGH (being an associated corporation of the Company) within the meaning of Part XV of the SFO as at the date of the AGM.

(3) *Ms. ZHANG Yu*

As at the date of the AGM and within the meaning of Part XV of the SFO, Ms. Zhang had personal interest in (i) 130,352 AGH Shares, and (ii) 40,992 restricted share units of AGH (representing 327,936 AGH Shares).

Save as disclosed above, Ms. Zhang did not have, and was not deemed to have, any interest or short position in any shares, underlying shares or debentures of AGH (being an associated corporation of the Company) within the meaning of Part XV of the SFO as at the date of the AGM.

(4) *Mr. CHANG Yang*

As at the date of the AGM and within the meaning of Part XV of the SFO, Mr. Chang had personal interest in (i) 28,624 AGH Shares, and (ii) 19,625 restricted shares units of AGH (representing 157,000 AGH Shares).

Save as disclosed above, Mr. Chang did not have, and was not deemed to have, any interest or short position in any shares, underlying shares or debentures of AGH (being an associated corporation of the Company) within the meaning of Part XV of the SFO as at the date of the AGM.

(5) *Mr. TONG Xiaomeng*

As at the date of the AGM and within the meaning of Part XV of the SFO, Mr. Tong had personal interest in 941,176 AGH Shares.

Save as disclosed above, Mr. Tong did not have, and was not deemed to have, any interest or short position in any shares, underlying shares or debentures of AGH (being an associated corporation of the Company) within the meaning of Part XV of the SFO as at the date of the AGM.

(6) *Mr. Johnny CHEN*

As at the date of the AGM and within the meaning of Part XV of the SFO, Mr. Chen had personal interest in 800 AGH Shares.

Save as disclosed above, Mr. Chen did not have, and was not deemed to have, any interest or short position in any shares, underlying shares or debentures of AGH (being an associated corporation of the Company) within the meaning of Part XV of the SFO as at the date of the AGM.

On behalf of the Board
Alibaba Pictures Group Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, September 19, 2019

As at the date of this announcement, the Board comprises Mr. Fan Luyuan and Mr. Meng Jun, being the executive directors; Ms. Zhang Yu and Mr. Chang Yang, being the non-executive directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive directors.