**JASON HOLDINGS LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

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**REJECTION FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR EXTENSION OF TIME FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 AND THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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The board of directors ("**Board**" or "**Directors**") of Jason Holdings Limited ("**Company**" and, together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that it had on 20 November 2017 written to ACRA to seek an extension of time under Section 201(4) and Section 175(2) of the Companies Act (Chapter 50 of Singapore) for the Company to hold the AGM by 30 April 2018 to lay the financial statements made up to 31 December 2015 and 31 December 2016 ("**FY2015/16 Financial Statements**").

The Company has received a letter dated 7 December 2017 issued by ACRA stating that, *inter alia*:

(a) the aforementioned application had been rejected;

(b) the Company is to take immediate action to hold the Company's AGM and to lay the FY2015/16 Financial Statements by 31 December 2017; and

(c) if the AGM is not held by 31 December 2017, ACRA will proceed with enforcement action against the Directors of the Company whereby letters offering composition will be issued.

Notwithstanding the above, the Board is currently assessing the impact of the rejected application and may, in consultation with the Sponsor and other professionals, write in to ACRA to request for it to re-consider the application and will keep shareholders updated on any material developments on this matter.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

BY ORDER OF THE BOARD
**JASON HOLDINGS LIMITED**

Lim Chwee Kim
Non-Executive Director and Chairman
8 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*