

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

**VOLUNTARY CONDITIONAL CASH OFFER BY W CAPITAL MARKETS PTE. LTD. FOR
AND ON BEHALF OF HARRIER GROUP PTE. LTD. TO ACQUIRE ALL THE ISSUED AND
PAID-UP ORDINARY SHARES IN THE CAPITAL OF SUNVIC CHEMICAL HOLDINGS
LIMITED**

CLOSE OF OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Sunvic Chemical Holdings Limited (the “**Company**”) refers to the announcement made on 10 February 2021 (the “**Close of Offer Announcement**”) by W Capital Markets Pte. Ltd. (“**W Capital**”), for and on behalf of Harrier Group Pte. Ltd. (the “**Offeror**”), in relation to, *inter alia*, the close of the voluntary conditional cash offer (the “**Offer**”) by W Capital, for and on behalf of the Offeror, to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already held by the Company as treasury shares in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers.

2. CLOSE OF THE OFFER

As stated in the Close of Offer Announcement, the Offer has closed as of 5.30 p.m. (Singapore time) on 10 February 2021 (the “**Closing Date**”). **Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

3. LISTING STATUS

W Capital, for and on behalf of the Offeror, has stated in the Close of Offer Announcement, *inter alia*, that as at the Closing Date:

- (a) the Offeror has received, pursuant to the Offer, valid acceptances in respect of 489,295,490 Offer Shares representing approximately 91.97% of the total number of issued Shares¹; and

¹ As stated in the Close of Offer Announcement, references to the total number of issued Shares are based on 532,000,641 Shares in issue (excluding 1,650,000 treasury Shares) as at the date of the Close of Offer Announcement.

- (b) the Offeror owned, controlled or had agreed to acquire (including through valid acceptances received pursuant to the Offer) an aggregate of 489,295,490 Shares representing approximately 91.97% of the total number of issued Shares.

As announced by the Company on 10 February 2021, as the Offeror now owns, controls or has agreed to acquire more than 90% of the Shares in issue, the Company no longer meets the minimum free float requirement under the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and pursuant to Rules 724 and 1303(1) of the Listing Manual, the SGX-ST will, in a take-over situation, suspend trading of the Shares at the close of the take-over offer. Trading of the Shares in the Company however has been suspended since 14 January 2019.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this announcement (other than those relating to the Offer, the Offeror and parties acting in concert with the Offeror) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Close of Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

The Directors jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD

Sun Li Hua
Executive Director and Chief Executive Officer
16 February 2021