

**GRP LIMITED**

(Company Registration Number 197701449C)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON MALAYSIAN SUBSIDIARIES – TERMINATION OF MAIN CONTRACTOR**

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The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024 and 13 December 2024 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that Ratus Nautika had provided notice to EESB as main contractor to, *inter alia*, rectify various defects and defaults in relation to the affordable housing project located in Seri Iskandar, Perak. As EESB had not done so within the contractual cure period, Ratus Nautika has issued a notice of determination dated 10 February 2025 terminating EESB’s appointment with immediate effect.

The Group is currently sourcing for a new contractor to carry on and complete the project works, and is also in consultation with its legal advisers on the appropriate actions to be taken subsequently. The Company will update shareholders as and when material developments occur.

**BY ORDER OF THE BOARD**

Goh Lik Kok  
Executive Director and Chief Executive Officer  
10 February 2025