

LOTTVISION LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 32308)

PROPOSED SHARE CONSOLIDATION – NOTICE OF BOOKS CLOSURE DATE

A. INTRODUCTION

The Board of Directors (the "**Board**") of Lottvision Limited (the "**Company**") refers to the announcements dated 19 December 2014, 8 January 2015, 12 May 2015 and 15 May 2015, and the Circular dated 15 May 2015 ("**Circular**"), in respect of the Proposed Capital Reorganisation and Proposed Placement. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular.

B. NOTICE OF BOOK CLOSURE DATE

As announced on 8 June 2015, the Proposed Share Consolidation was duly approved by the Shareholders at the SGM held on 8 June 2015.

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at 5:00 p.m. on 16 June 2015 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders to the Consolidated Shares under the Proposed Share Consolidation. On the Books Closure Date, every forty (40) Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) will be consolidated into one (1) Consolidated Share, and if it shall happen that any person shall become entitled to fractions of a Consolidated Share, such fractions will be aggregated and dealt with in accordance with the Bye-Laws and all applicable laws in the manner set out in Section D(b) below.

Shareholders' entitlements to the Consolidated Shares will be determined on the Books Closure Date, and the Register of Shareholders and the Depository Register will then be updated to reflect the number of Consolidated Shares held by Shareholders. The Consolidated Shares will begin trading in board lots of 100 Consolidated Shares on the 12 June 2015 (the "**Effective Trading Date**").

C. SHARE CERTIFICATES

(a) Deposit of Share Certificates with CDP

Shareholders who hold physical share certificates for the Existing Shares of par value HK\$0.07 in their own names (the "**Old Share Certificates**") and who wish to deposit the same with CDP and have their Consolidated Shares of par value HK\$0.10 each credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Books Closure Date, CDP will not accept any Old Share Certificates for deposit.

After the Books Closure Date, CDP will only accept for deposit share certificates for Consolidated Shares (the "**New Share Certificates**"). Shareholders who wish to deposit their share certificates with CDP must first deliver their Old Share Certificates to the Singapore Share Transfer Agent, Boardroom Corporate & Advisory Service Pte. Ltd at 50 Raffles Place, #32-01 Singapore Land Tower Singapore 048623 for cancellation and issuance of New Share Certificates in replacement thereof as described below.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will

make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd. 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623, as soon as possible after they have been notified of the Books Closure Date, for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation. Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Shareholders of the Company.

Shareholders shall deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out above, only after the Company's announcement of the Books Closure Date.

(c) Share Certificates Not Valid for Settlement of Trades on Main Board

Shareholders are reminded that their Old Share Certificates are no longer good for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery for trades done on Main Board although they will continue to be prima facie evidence of legal title.

D. TRADING ARRANGEMENTS FOR CONSOLIDATED SHARES AND ODD LOTS

(a) Trading Arrangements for the Shares

Subject to the approval of the Proposed Share Consolidation by Shareholders at the SGM, with effect from 9.00 a.m. on the Effective Trading Date, trading in the Shares will be in board lots of 100 Consolidated Shares. Accordingly, forty (40) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

(b) Fractional Entitlements and Trading Arrangements for Odd Lots

All fractional entitlements arising upon the completion of the Proposed Share Consolidation will be aggregated and rounded down to the nearest whole number ("**Fractional Aggregated Shares**"), in accordance with the Bye-Laws and all applicable laws. Affected Shareholders will not be paid for the fractional shares that are aggregated, cancelled and/or not issued. The Company intends to issue the Fractional Aggregated Shares to Yip Pui Yin, an employee of the Company, after they have been aggregated. In connection thereto, Yip Pui Yin has executed an undertaking for the Fractional Aggregated Shares to be sold to the public or to such persons as the Company may direct at the market price of the Fractional Shares or at such other price as the Company may approve, and for the proceeds of the sale to be returned to the Company.

The Existing Shares are currently traded in board lots of 100 Shares in the ready market. Odd lots will be created pursuant to the completion of the Proposed Capital Reorganisation. Following the completion of the Proposed Share Consolidation, the Securities Accounts

maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. A temporary trading counter will be opened for a period of 2 months, and the unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares in the ready market.

E. CONTACT INFORMATION

The address of the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd, is as follows:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of the CDP is as follows:

The Central Depository (Pte) Limited
#01-19/20 The Metropolis
9 North Buona Vista Drive
Singapore 138588

BY ORDER OF THE BOARD
LOTTVISION LIMITED

Paul Gao Xiangnong
Chief Executive Officer
Singapore, 8 June 2015