

**AVATION PLC**  
**(“Avation” or “the Company”)**

**DIRECTORS’ DEALING**

Robert Jeffries Chatfield, a director, subscribed by warrant exercise on 23 March 2023 via a company in which he is interested for 300,000 ordinary shares and has now sold these 300,000 shares through the market at an average price of 125 pence per share. Accordingly, his direct and indirect holdings in ordinary shares are 12,230,001 which represent 17.25 per cent of the share capital.

-ENDS-

**Enquiries:**

Avation PLC – Jeff Chatfield, Executive Chairman

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Avation welcomes shareholder questions and comments and advises the email address for questions is: [investor@avation.net](mailto:investor@avation.net) and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

**Notes to Editors:** Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at [www.avation.net](http://www.avation.net).

**Market Abuse Regulation (MAR) Disclosure**

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities (“PDMRs”) and persons closely associated (“PCAs”) with them.**

|    |                                                                                                                                                                                                   |                           |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. | Details of the PDMR / person closely associated                                                                                                                                                   |                           |
| a) | Name                                                                                                                                                                                              | Robert Jeffries Chatfield |
| 2. | Reason for the notification                                                                                                                                                                       |                           |
| a) | Position / status                                                                                                                                                                                 | Executive Chairman        |
| b) | Initial notification / amendment                                                                                                                                                                  | Initial notification      |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor                                                                                     |                           |
| a) | Name                                                                                                                                                                                              | Avation PLC               |
| b) | LEI                                                                                                                                                                                               | 213800KA972GUP1B6I78      |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                           |

|    |                                                                                        |                                                                                       |
|----|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| a) | Description of the financial instrument, type of instrument<br><br>Identification code | Ordinary shares of £0.01 each<br><br>GB00B196F554 (ISIN)                              |
| b) | Nature of the transaction                                                              | Sale of shares through the market                                                     |
| c) | Price(s) and volume(s)                                                                 | Price(s)                      Volume(s)<br>£1.25                              300,000 |
| d) | Aggregated information<br>- Aggregated volume<br>- Price                               | See above                                                                             |
| e) | Date of the transaction                                                                | 1 Nov 2023                                                                            |
| f) | Place of the transaction                                                               | London Stock Exchange                                                                 |