

NOTICE OF REDEMPTION AT THE OPTION OF THE ISSUER

by

Vinpearl Joint Stock Company

(the “Issuer”)

in relation to

U.S.\$150,000,000 9.50% Guaranteed Exchangeable Bonds due 2029

**exchangeable into Ordinary Shares of Vingroup Joint Stock Company (the
“Guarantor”)**

unconditionally and irrevocably guaranteed by the Guarantor

ISIN: XS2819654760

Common Code: 281965476

(the “Bonds”)

We hereby refer to the Bonds issued by the Issuer and the terms and conditions of the Bonds (the “**Terms and Conditions**”) as set in the trust deed dated 30 July 2024 entered into between the Issuer, the Guarantor and The Bank of New York Mellon, London Branch (the “**Trustee**”). This is a notice of redemption at the option of the Issuer in respect of the Bonds made pursuant to the Terms and Conditions.

Capitalised terms used herein but not otherwise defined shall have the meanings ascribed to them in the Terms and Conditions.

As of 20 April 2026, 90 per cent. in aggregate principal amount of the Bonds originally issued remains outstanding and, therefore, satisfying the condition for the exercising of the option by the Issuer to redeem the Bonds pursuant to Condition 8(c)(ii).

The Issuer hereby gives notice, in accordance with Condition 16, that it is exercising its option to redeem all of the Bonds pursuant to Condition 8(c)(ii). The Issuer hereby designates 21 May 2026 as the Redemption Date.

The Issuer will redeem all the Bonds for the time being outstanding on 21 May 2026 at the principal amount, together with accrued but unpaid interest up to but excluding the Redemption Date.

The Exchange Price as of the date of this notice is VND25,320. The Exchange Period is the period from 30 September 2024 up to the close of business (at the place where the Certificate(s) evidencing the Bonds are deposited for exchange) on 7 May 2026, being the date no later than 10 business days (in the place aforesaid) prior to the Redemption Date. Bondholders who do not want their Bonds to be redeemed in accordance with Condition 8(c)(ii) may exercise their Exchange Rights in accordance with the Terms and Conditions by no later than the end of the Exchange Period.



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As of 20 April 2026 (being the latest practicable date prior to the publication of this notice):

- the Closing Price of the Shares was VND 191,000; and
- the aggregate principal amount of the Bonds outstanding was U.S.\$ 15,000,000.

If you are not the ultimate beneficial holder in respect of the Bonds, or if you have recently disposed of the Bonds, please forward this notice to the ultimate beneficial holder or purchaser, as the case may be.

Vinpearl Joint Stock Company 

Dated: 20 April 2026



Name: Vo Thi Phuong Thao
Title: Legal Representative



