

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

Dyna-Mac Receives Order for provision sum of S\$4 million for fabrication of Corrosion Resistance Alloy Pipe Spools for Offshore Platform Project

The Board of Directors of Dyna-Mac Holdings Ltd (“**Dyna-Mac**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has received the award for the fabrication of Corrosion Resistance Alloy (CRA) pipe spools for the central processing facility of an offshore gas field from a new customer for a provision sum of S\$4 million. This is Dyna-Mac’s first contract with this new customer, paving the way in expanding its business portfolio.

Under the terms of the contract, Dyna-Mac will fabricate, clean, pickle, passivate, seal and transport the completed spools to the customer for their integration with their offshore platform project.

This work is expected to be commenced in 3Q2019 and is expected to complete by 4Q2019. The fabrication will be carried out at our West Yard in Pandan Crescent, Singapore. Our West Yard has the state-of-the-art fabrication facility which specializes in the welding of exotic material like super duplex, duplex and Inconel. The highly climate controlled and semi-automated facility is capable of carrying out welding of exotic piping materials of thickness up to 75mm. Stringent adherence to process methodologies for fit ups, welding and inspection is validated by the welding track record of having close to zero defects.

The above order is expected to have a positive impact on Dyna-Mac’s earnings per share and net tangible assets for the current financial year ending 31 December 2019.

BY ORDER OF THE BOARD

Lim Tze Jong
Executive Chairman & CEO
28 May 2019