

ADVENTUS HOLDINGS LIMITED
(Company Registration No.: 200301072R)
(Incorporated in the Republic of Singapore)

ENTRY INTO HOTEL MANAGEMENT AGREEMENT WITH INTERCONTINENTAL HOTELS GROUP (VIETNAM) COMPANY LIMITED TO MANAGE AND OPERATE HOTEL IN DANANG, VIETNAM

The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its subsidiary Regis Bay Vietnam Investment Joint-Stock Company, on 26 September 2024, entered into a hotel management agreement (the “**HMA**”) with InterContinental Hotels Group (Vietnam) Company Limited (“**IHG Vietnam**”) wherein IHG Vietnam will provide, *inter alia*, hotel management and technical services to the Group’s hotel located in Danang, Vietnam (the “**Hotel**”). The HMA will be for an initial term of 25 years from the opening date, currently scheduled for 31 December 2024, with an option for renewal after the expiry of the initial term. This follows the Company’s decision to transition the Hotel from the current self-managed arrangement through its subsidiary, Bay Hospitality Pte. Ltd., which has been managing the Hotel since operations commenced in August 2023.

The entry into the HMA is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 31 December 2024.

The Company, its Directors and controlling shareholders are not related to IHG and its directors or controlling shareholders. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the HMA, other than through their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Chin Bay Ching
Executive Director and Chairman
26 September 2024

This announcement had been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement. The contact person for the Sponsor is Ms. Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.