



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

COMPLETION OF SECOND INFORMAL MEETING WITH NOTEHOLDERS

1. SECOND INFORMAL MEETING WITH NOTEHOLDERS

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”), refers to the letter from the Audit Committee’s Chairman to the Noteholders and the Company’s announcements dated 7 September 2018, 19 September 2018 and 12 October 2018 (the “**Previous Announcements**”).

Further to the Previous Announcements, the Company wishes to update that the Company has completed the Second Informal Meeting facilitated and moderated by the Securities Investors Association (Singapore) (“**SIAS**”) with the holders of the Series 006 Notes and Series 007 Notes issued by the Company pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme (the “**Noteholders**”).

For information on the presentation, kindly refer to the attached presentation slides in relation to the Second Informal Meeting.

2. ESTABLISHMENT OF INFORMAL STEERING COMMITTEE OF NOTEHOLDERS

Further to the Previous Announcements and through working with SIAS, an informal steering committee representing holders of the Series 006 Notes and Series 007 Notes (the “**Informal Steering Committee**”) has been established. The Informal Steering Committee comprises a mix of institutional and individual holders of the Series 006 Notes and Series 007 Notes.

The Informal Steering Committee has been formed to represent views received from the general body of the respective Noteholders and to establish a line of communication to facilitate discussions between the Company and respective Noteholders.

Noteholders who wish to contact the Informal Steering Committee should provide their contact details to SIAS. The contact details of SIAS are set out below:

Contact No. : 6227 2683
Email address : admin@sias.org.sg

The Company looks forward to working closely and collaboratively with the Informal Steering Committee.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
29 October 2018