AVARGA LIMITED
(Formerly known as UPP Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196700346M)
(the "**Company**")

PROPOSED DISPOSAL OF THE LAND AND BUILDING USED FOR THE PAPER MANUFACTURING BUSINESS
- FURTHER EXTENSION OF FINALISATION OF THE SALE AND PURCHASE AGREEMENTS

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*Unless otherwise defined herein, terms used herein shall bear the same meaning ascribed to them in the announcement on 31 January 2025 (the "**Announcement**").*

The Board of directors (the "**Board**" or "**Directors**") of Avarga Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcement and the announcement on 3 March 2025 in relation to the Proposed Disposal.

The Board wishes to announce that UPP Malaysia and the Purchaser have mutually agreed to further extend the finalisation of the sale and purchase agreements (as set out in paragraph 4.4 of the Announcement) to 28 March 2025.

The Board would like to advise Shareholders that, the Proposed Disposal is subject to the execution of the sale and purchase agreements and the relevant definitive agreements by the parties and there is no assurance that completion of the Proposed Disposal will take place. Accordingly, Shareholders are advised to exercise caution in dealings in the Shares. Shareholders are advised to read this announcement and any further update announcement(s) released by the Company in relation to the Proposed Disposal carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tong Ian
Chief Executive Officer/Executive Director

17 March 2025