

MEDIA RELEASE

Julius Baer Group Ltd.

Julius Baer announces final settlement with the U.S. Department of Justice regarding its legacy U.S. cross-border business

Julius Baer today announced that it has reached a final settlement with the U.S. Department of Justice (DOJ) in connection with its legacy U.S. cross-border private banking business. Specifically, Julius Baer has entered into a Deferred Prosecution Agreement pursuant to which it will pay the previously communicated amount of USD 547.25 million. In addition, the two Julius Baer employees indicted in this context have taken an important step towards a resolution of their cases.

Zurich, 5 February 2016 – Julius Baer today announced that it has reached a final settlement with the DOJ in connection with its legacy U.S. cross-border private banking business. This settlement is the result of Julius Baer's proactive and long-standing cooperation with the DOJ's investigation. The two Julius Baer employees indicted in this context in 2011 have also taken an important step towards a resolution of their cases.

Julius Baer has entered into a Deferred Prosecution Agreement pursuant to which it will pay USD 547.25 million. In anticipation of the final resolution, the Group had already taken provisions in June and December 2015, totalling this amount, and booked them to its 2015 results.

In announcing the settlement, Daniel J. Sauter, Chairman of Julius Baer, commented: "Julius Baer's ability to reach this final settlement with the U.S. Department of Justice is the result of its constructive dialogue and cooperation with U.S. authorities. I would like to thank all our employees, clients and shareholders for their ongoing trust and support."

Boris F.J. Collardi, CEO of Julius Baer, added: "Being able to close this regrettable legacy issue is an important milestone for Julius Baer. The settlement ends a long period of uncertainty for us and all our stakeholders. This resolution allows us now to again fully focus on the future and our business activities."

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 385 billion at the end of 2015, including CHF 300 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrated its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer Group Ltd.

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Julius Baer employs a staff of over 5,000, including more than 1,200 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com