

January 19, 2017

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

Please find enclosed herewith a copy of quarterly Shareholding Pattern of the Company for the Quarter Ended December 31, 2016, submitted to stock exchanges in India.

Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For **Mercator Limited**


Deepesh Joishar
Company Secretary

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
1	Name of Listed Entity: Mercator Limited		
2	Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR		
3	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		
a.	If under 31(1)(b) then indicate the report for Quarter ending 31st December, 2016		
b.	If under 31(1)(c) then Indicate date of allotment/extinguishment: N.A.		
4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-		
	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.			



Mercator Limited

Table II (I)(a): Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (V)+(VI)+(VII)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities convertible in equity)	Shareholding, as a % assuming full conversion of convertible securities (VII)+(X) As a % of (A+B+C2)	Number of Locked In shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form		
								No of Voting Rights	Class: Equity	Class ag: N.A.			No. (a)	As a % of total Shares held(b)				
																	Total	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (v)+(vi)+(vii)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)	(xv)		
1 Indian Individuals / Hindu Undivided Family																		
(a) Harshkumar Mittal	AATRN4763BF	9	73974100	0	0	73974100	30.2068	73974100	0	73974100	30.2068	0	27.4627	0	0.0000	50450000	68.1995	73974100
Archana Mittal	ADGPM7171D	4	46766700	0	0	46766700	18.9969	46766700	0	46766700	19.0969	0	17.3620	0	0.0000	46350000	99.1090	46766700
Aayush Atul Agarwal	AIKPA8585A	2	27027400	0	0	27027400	11.0965	27027400	0	27027400	11.0965	0	10.0939	0	0.0000	41000000	15.1698	27027400
Aroshi Atul Agarwal	AIDPA7583N	1	50000	0	0	50000	0.0204	50000	0	50000	0.0204	0	0.0186	0	0.0000	50000	0.0000	50000
Adip Mittal	A89PM12746H	1	30000	0	0	30000	0.0327	30000	0	30000	0.0327	0	0.0297	0	0.0000	0	0.0000	30000
(b) Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c) Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d) Any Other (Specify)		3	18406250	0	0	18406250	7.5161	18406250	0	18406250	7.5161	0	6.8333	0	0.0000	11000000	0.0000	18406250
Bodles Corporate		3	18406250	0	0	18406250	7.5161	18406250	0	18406250	7.5161	0	6.8333	0	0.0000	11000000	0.0000	18406250
Ahm Investments Private Limited	AAFCQ2755C	3	18406250	0	0	18406250	7.5161	18406250	0	18406250	7.5161	0	6.8333	0	0.0000	11000000	5.9762	18406250
Sub Total (A)(1)		12	92380350	0	0	92380350	37.7229	92380350	0	92380350	37.7229	0	34.2960	0	0.0000	515150000	55.9019	92380350
2 Foreign																		
Individuals (Non-Resident Individuals / Foreign Individuals)																		
(a) Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1475	361250	0	361250	0.1475	0	0.1341	0	0.0000	0	0.0000	361250
(b) Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.1341	0	0.0000	0	0.0000	361250
(c) Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d) Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e) Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Sub Total (A)(2)		1	361250	0	0	361250	0.1475	361250	0	361250	0.1475	0	0.1341	0	0.0000	0	0.0000	361250
Total Shareholding Of Promoter And Promoter Group (A)= (A1)+(A2)		13	92741600	0	0	92741600	37.8704	92741600	0	92741600	37.8704	0	34.4301	0	0.0000	515150000	55.5845	92741600

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis



MERCATOR

Mercator Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of Shareholders	PAN	Nos. of Shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VI)+(VII)+(VIII)	Shareholding as a % of total shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including share capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No. of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class: Equity	Class: N.A.	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)				(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
1																		
(a) Mutual Fund		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b) Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c) Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d) Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e) Foreign Portfolio Investor		33	35050451	0	0	35050451	14.3126	35050451	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Government Of Singapore	AAAUG0554R		134411538	0	0	134411538	5.4888	134411538	0	0	0.0000	0	4.9901	0	0.0000	0	0.0000	35045451
Kiara Ptn 1101	AAEOX436ZQ		8159363	0	0	8159363	3.3318	8159363	0	0	0.0000	0	3.0291	0	0.0000	0	0.0000	134411538
Monetary Authority Of Singapore	AAJCN3008N		4832733	0	0	4832733	1.9734	4832733	0	0	0.0000	0	1.7941	0	0.0000	0	0.0000	8159363
Financial Institutions / Banks		5	791115	0	0	791115	0.3230	791115	0	0	0.0000	0	0.2937	0	0.0000	0	0.0000	4832733
(f) Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	791115
(g) Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(h) Any Other (Specify)		1	75000	0	0	75000	0.0306	75000	0	0	0.0000	0	0.0278	0	0.0000	0	0.0000	0
UTI		1	75000	0	0	75000	0.0306	75000	0	0	0.0000	0	0.0278	0	0.0000	0	0.0000	0
Sub Total (B)(1)		39	35916566	0	0	35916566	14.6663	35916566	0	0	0.0000	0	14.6663	24469556	0.0000	0	0.0000	0
Central Government/ State Government(s)/ President of India		2																
Central Government / State Government(s)		3	3400	0	0	3400	0.0014	3400	0	0	0.0014	0	0.0013	0	0.0000	0	0.0000	0
Sub Total (B)(2)		3	3400	0	0	3400	0.0014	3400	0	0	0.0014	0	0.0013	0	0.0000	0	0.0000	0
3																		
(a) Non-institutions																		
Individuals																		
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.																		
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.																		
(b) NBFCs registered with RBI																		
(c) Employee Trusts																		
(d) Overseas Depositories(holding DBS) (balancing figure)																		



(e) Any Other (Specify)	4468	44055279	0	0	44055279	17.9897	44055279	0	44055279	17.9897	0	16.3554	0	0.0000	0	0.0000	43954279
Trusts	2	2525	0	0	2525	0.0010	2525	0	2525	0.0010	0	0.0009	0	0.0000	0	0.0000	2525
Foreign Nationals	2	2601	0	0	2601	0.0011	2601	0	2601	0.0011	0	0.0010	0	0.0000	0	0.0000	2601
Hindu Undivided Family	2062	4401861	0	0	4401861	1.7975	4401861	0	4401861	1.7975	0	1.6342	0	0.0000	0	0.0000	4401861
Non Resident Indians (Non Repat)	298	733152	0	0	733152	0.2994	733152	0	733152	0.2994	0	0.2722	0	0.0000	0	0.0000	733152
Non Resident Indians (Repat)	827	2772928	0	0	2772928	1.1323	2772928	0	2772928	1.1323	0	1.0294	0	0.0000	0	0.0000	2772928
Office Bearers	5	70900	0	0	70900	0.0290	70900	0	70900	0.0290	0	0.0263	0	0.0000	0	0.0000	70900
Clearing Member	308	4038505	0	0	4038505	1.6491	4038505	0	4038505	1.6491	0	1.4993	0	0.0000	0	0.0000	4038505
Bodies Corporate	884	32032807	0	0	32032807	13.0804	32032807	0	32032807	13.0804	0	11.8921	0	0.0000	0	0.0000	32032807
Mentor Capital Limited		3670827	0	0	3670827	1.4990	3670827	0	3670827	1.4990	0	1.3628	0	0.0000	0	0.0000	3670827
AACP/7995G		2456200	0	0	2456200	1.0030	2456200	0	2456200	1.0030	0	0.9119	0	0.0000	0	0.0000	2456200
Uto Finance Limited		116230507	0	0	116230507	47.4619	116230507	0	116230507	47.4619	0	43.1504	0	0.0000	0	0.0000	113957320
Sub Total (B)(3)	82964																
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	83006	152150473	0	0	152150473	62.1296	152150473	0	152150473	62.1296	24469556	55.5699	0	0.0000	0	0.0000	149797286

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):
 Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of Shareholders	No. of Shares
0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons/institutions/Non institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.


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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of category shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (V)+(VI)+(VII)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities (VI))	Shareholding, as a % assuming full conversion of convertible securities (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class: Equity	Class eg: N.A.								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (V)+(VI)+(VII)	(VIII) As a % of (A+B+C2)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)				
1. Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0			
Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0			
Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0			

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

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Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VI) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								Class: Equity	Class eg: N.A.	Total			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
(A)	Promoter & Promoter Group	13	92741600	0	0	92741600	37.8704	92741600	0	92741600	37.8704	0	0	0.0000	51550000	55.5845	92741600
(B)	Public	83006	152150473	0	0	152150473	62.1296	152150473	0	152150473	62.1296	0	0	0.0000	NA	NA	149797286
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
	Total	83019	244892073	0	0	244892073	100.0000	244892073	0	244892073	100.0000	100.00	0	0.0000	51550000	21.0501	242538886

