

Singapore, 27 October 2015

IMPORTANT ANNOUNCEMENT

LYXOR UCITS ETF EASTERN EUROPE (CECE NTR EUR) (Stock Code: H1M)

Delisting of Lyxor UCITS ETF Eastern Europe (CECE NTR EUR)(the “Fund”) from the Singapore Exchange Securities Trading Limited (“SGX-ST”)

The Fund is an open-ended collective investment fund established in France and managed by Lyxor International Asset Management (the “**Manager**”). The Fund is approved by the *Autorité des Marché Financiers* of France (the “**AMF**”) and is recognised by the Monetary Authority of Singapore under Section 287 of the Securities and Futures Act (Chapter 289) of Singapore for retail offer to investors in Singapore. Class USD units of the Fund have been admitted to the Official List of the SGX-ST for trading on the MAINBOARD since 12 May 2009.

The Manager has decided on an early liquidation of the Class USD of the Fund as the Class has not drawn keen interest from investors. Accordingly, the Manager hereby announces that approval from the AMF was sought to liquidate the Class USD of the Fund with approval being granted by AMF on 1 October 2015.

Following therefrom, an application to delist the Class USD of the Fund from the SGX-ST was made to the SGX-ST on 9 October 2015 and the SGX-ST granted its approval-in-principle of the proposed delisting of the Class USD of the Fund on 27 October 2015.

Investors will be notified of any further developments in relation to the proposed liquidation and delisting of the Class USD of the Fund via further announcements on the SGXNET.

Summary of Proposed Procedure of the Liquidation of the Class USD and Delisting of the Class USD from the SGX-ST

It is intended that the last trading day of the Class USD units of the Fund on the SGX-ST will be on 27 November 2015 (the “**Last Trading Day**”) and redemption orders for Class USD units of the Fund on the primary market will not be accepted by the Manager from the Last Trading Day.

The Class USD of the Fund will thereafter be liquidated on 3 December 2015 (the “**Last NAV Day**”) in accordance with the applicable laws and regulations in France.

Investors who hold Class USD units in the Fund on the Last NAV Day as at 5 p.m. (Singapore

time) i.e. the Book Closure Date (as recorded in the depository register maintained by The Central Depository (Pte) Limited (“**CDP**”), whether directly or in the sub-accounts of any CDP depository agent), will receive the distribution proceeds upon the liquidation of the Class USD of the Fund in proportion of their holdings in the Class USD of the Fund by the Singapore Payment Date (as defined below). The distribution proceeds will be based on the last net asset value (“**NAV**”) of the Class USD of the Fund (as further described below) on the Last NAV Day.

Please note that no subscription of units in the Class USD of the Fund will be accepted by the Manager from today, 27 October 2015.

In addition, with effect from 28 October 2015 to the Last Trading Day, the market maker of the ETF will cease to provide “offer” quotation for the Class USD units of the Fund on the SGX-ST and will provide “bid” only quotations. In other words, investors will be able to sell their Class USD units of the Fund to the market maker of the Fund on the SGX-ST but will not be able to buy any more Class USD units of the Fund from the market maker on the SGX-ST during the aforementioned period.

In view of the foregoing, investors who have bought units of the Fund via the SGX-ST have the following options:

Option 1

With effect from the date hereof and up to the Last Trading Day, investors may choose to sell their units in the Fund on the SGX-ST to the market maker of the Fund who will stand ready to buy the units at the price which the market maker would have proposed under normal conditions. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling units on the SGX-ST will apply.

Option 2

Investors who have not sold their units in the Fund by the Last Trading Day will not be able to sell their units in the Fund on the SGX-ST. These investors will receive their respective distribution proceeds in the same proportion as their holdings of the Class USD units in the Fund after the Class USD of the Fund has been wound up in France. The distribution proceeds will be based on the last NAV of the Class USD of the Fund calculated in accordance with the applicable French laws and regulations. The last NAV will be the NAV of the Class USD of the Fund on the Last NAV Day, i.e. 3 December 2015, based on the closing price of the benchmark index of the Fund on the Last NAV Day. No redemption fee will be charged by the Manager on such distribution proceeds.

It is expected that the distribution proceeds will be paid in US dollars on or around 14 December

2015 (the “**Singapore Payment Date**”) by means of a cross cheque or banker’s draft sent to the investors’ mailing addresses as recorded with CDP at their own risk.

Delisting from the SGX-ST

It is intended that the Class USD of the Fund will be officially delisted from the SGX-ST one day after the Singapore Payment Date i.e. on or around 15 December 2015. The Manager will make an announcement of the official delisting date in due course.

Indicative Timetable for Liquidation and Delisting from the SGX-ST

We set out below a summary of the indicative timetable of the proposed winding up and delisting of the Class USD of the Fund:

Event	Indicative Date
Last Trading Day	27 November 2015
Book Closure Date	3 December 2015 at 5 p.m. Singapore time
Last NAV Day	3 December 2015
Last NAV calculation	4 December 2015, last NAV on the Last NAV Day based on the closing price of the Fund's benchmark index on 3 December 2015
Singapore Payment Date	On or around 14 December 2015
Delisting Date	On or around 15 December 2015

Please note that the dates mentioned in this announcement may be subject to change, such as if pursuant to any requirement of any exchange which the Fund is listed or any regulatory authority and/or due to any other factors that are not within the control of the Manager. The Manager will make a subsequent announcement on the SGXNET, should there be any material change to the information provided herein.

In case of doubt, investors should seek professional advice to ascertain the possible tax consequences which they may encounter. The Fund, the Manager or any other parties shall not be liable to investors for any tax liability that investors may incur.

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at info@lyxoretf.com.sg, should you have questions regarding the above matter.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the prospectus of the Fund dated 30 January 2015.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**