



## CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

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### LAST QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

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China Mining International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the watch-list under the minimum trading price ("**MTP**") entry criteria pursuant to Rule 1311(2) of the SGX-ST's Listing Manual (the "**Listing Manual**") from 6 June 2019. However, pursuant to the regulatory announcement made by SGX-ST on 11 May 2020, Singapore Exchange Regulation ("**SGX RegCo**") is removing the MTP rule for Mainboard issuers with effect from 1 June 2020.

The Board of Directors of the Company (the "**Board**"), pursuant to Rule 1313(2) of the Listing Manual, hereby provides below the last quarterly update (in respect of the financial quarter ended 31 March 2020) on the efforts and the progress made by the Company in meeting the MTP exit criteria as set out in Rule 1314(2) of the Listing Manual (the "**MTP Exit Criteria**").

#### **Update on financial performance and financial position**

The Group recorded a net loss after tax of RMB3.5 million for the financial period ended 31 March 2020. As at 31 March 2020, the net assets of the Group were RMB97.8 million and its net asset value per share is 13.40 (SGD cents). The cash and cash equivalents of the Group were RMB23.3 million and lease liabilities were RMB1 million.

#### **Update on future direction and other material development**

Further to the announcement made by the Company on 1 August 2019 (concerning the possible revisions to the proposed acquisition by the Company of 63.11% of the registered capital of Henan Zhongnong Huasheng Agricultural Science and Technology Co. Ltd. (河南中农华盛农业科技有限公司) from Zhongnong Huasheng (Beijing) Agricultural Development Investment Co., Ltd (中农华盛(北京)农业发展投资有限公司) (the "**Proposed Acquisition**") with the same being updated from time to time, the Board wishes to inform that, while discussions and negotiations with the various stakeholders are still ongoing, the Proposed Acquisition is expected to be further delayed and may be complicated by the prevailing Covid-19 situation in China. We will keep the shareholders of the Company updated on any material progress of the Proposed Acquisition.

***Shareholders are advised to exercise caution in trading their shares. As the Proposed Acquisition is still at the conceptualisation stage, there is no certainty or assurance as at the date of this announcement with regard to the completion of the Proposed Acquisition. The Company will make the necessary announcements as and when there are further material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.***

BY ORDER OF THE BOARD

Ms Dong Ling Ling

Executive Director

14 May 2020