DBS GROUP HOLDINGS LTD
(Incorporated in the Republic of Singapore)
Company Registration No. 199901152M

ANNOUNCEMENT
Adjustments to unvested Share Awards
granted under the DBSH Share Plan

In line with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, DBS Group Holdings Ltd ("**DBSH**") wishes to announce that, following shareholders' approval for the special dividend of 50 cents per ordinary share at DBSH's Annual General Meeting held on 31 March 2023, adjustments have been made to all unvested share awards* granted under the DBSH Share Plan. As a result, the total number of ordinary shares comprised in such unvested share awards have increased by 229,393 shares. Details are as follows:

	DBSH Share Plan
Total number of shares comprised in unvested share awards before adjustment	16,219,265
Date of adjustment	6 April 2023
Increase in number of shares comprised in unvested share awards following adjustment	229,393
Total number of shares comprised in unvested share awards following adjustment	16,448,658
Market price of each share on date of adjustment	S$33.38
Increase in number of shares comprised in unvested share awards granted to each director and controlling shareholder (and each of their associates), if any	Director: Mr Piyush Gupta 12,018

* These are time-based awards which will vest over a 3-year period or 4-year period where applicable.

Issued by
DBS GROUP HOLDINGS LTD
6 April 2023