HATTEN LAND LIMITED
(UNDER INTERIM JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

CLARIFICATION OF MEDIA CONTENT

The board of directors ("**Board**") of Hatten Land Limited ("**Company**", and together with its subsidiaries, the "**Group**") has been made aware of certain media content on the Group's projects and wishes to issue a clarification on the Group's projects.

Realisation process of property units for the execution of the MVSB Scheme

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcements dated 2 July 2020, 11 July 2020, 9 October 2020 and 18 December 2020 and 4 June 2021.

Referring to the announcement made on 4 June 2021, the Group updated shareholders on the details of the scheme of arrangement ("**Scheme**") between MDSA Ventures Sdn. Bhd. ("**MVSB**"), the Company's indirect wholly owned subsidiary, and its creditors ("**Scheme Creditors**"). The Court Order dated 6 January 2021 approving the Scheme was lodged with the Companies Commission of Malaysia on 19 January 2021. Under the Scheme, MVSB will earmark 32 unsold and unencumbered units in Imperio Mall in Melaka ("**Earmarked Properties**") with an approximate value of RM114.6 million to a Special Purpose Vehicle ("**SPV**") set up for the implementation of the Scheme, by the scheme manager ("**Scheme Manager**"). The SPV will be placed into Creditors' Voluntary Liquidation ("**CVL**") where the liquidator(s) will realise the Earmarked Properties and distribute the monies to the Scheme Creditors. Under the Scheme, Third Party Scheme Creditors will be paid first from the proceeds from the disposal of Earmarked Properties.

The Group was made aware in August 2024 that the Scheme Manager had on 29 July 2024 publicised the auction of the Earmarked Properties through Sin Chew Daily. The Group wishes to clarify that as of the date of this announcement, the Group has not received any notice from the Scheme Manager relating to this advertisement or auction. The Group understands that such a realisation process by the Scheme Manager is an inherent execution part of the creditors' voluntary liquidation process of the SPV and the Scheme.

Realisation process of property units pledged by a lender

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcements dated 14 November 2023, 22 November 2023, 2 May 2024, 31 May 2024 and 28 June 2024.

Referring to the announcement made on 14 November 2023, MVSB received a letter of demand ("**Letter**") from the solicitor representing Bank Kerjasama Rakyat Malaysia Berhad ("**Lender**") in relation to the RM60.0 million loan extended to MVSB ("**Facility**"), secured by collateral, including 150 retail units of Imperia Mall under MVSB ("**Pledged Units**"). Following the receipt of the Letter, as announced by the Company on 2 May 2024, 31 May 2024 and 28 June 2024, the Group continues its ongoing efforts on engaging with the Lender to explore alternative solutions, broader strategies and arrangements to repay them. These strategies include pursuing the possibility of a parallel repayment structure with the Lender and conducting open market auctions of these property units coordinated by the Lender.

In August 2024, the Group became aware of an advertisement related to the auction of the Pledged Units. The Group wishes to clarify that (i) as of the date of this announcement, the Group has not received any notice from the Lender relating to this advertisement or auction; and (ii) the Lender has the right to monetise the Pledged Units via auction after the Letter, served by its solicitor to MVSB, as part of the strategies and solutions initiated by the Lender for loan repayment by MVSB. This

advertisement forms part of these auction initiatives which is separate from the Scheme.

The Company was placed under interim judicial management on 14 August 2024, and its shares were suspended from trading on 5 August 2024. The contents above, which relate to matters prior to the interim judicial management of the Company, have been provided by or under the direction of the Board.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Interim Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Interim Judicial Manager

29 August 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.