WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

ACQUISITION OF SHARE IN WE DRAGON RESOURCES PTE. LTD.

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 22 September 2015 acquired an additional 1 ordinary share in the share capital of WE Dragon Resources Pte. Ltd. from Mr Nay Win Tun at a cash consideration of SGD1.00 (the "**Acquisition**").

Prior to the Acquisition, the Company and Mr Nay Win Tun each holds 50% shareholding in WE Dragon Resources Pte. Ltd., comprising 1 ordinary share each.

Following the Acquisition, WE Dragon Resources Pte. Ltd. will become a wholly-owned subsidiary of the Company.

The Acquisition is not expected to have any material impact on the net tangible asset per share and earnings per share of the Group for the current financial year ending 31 March 2016.

Saved as disclosed for the above, none of the directors, substantial shareholders or controlling shareholders of the Company has any interests in the above transaction, other than their shareholding interest in the Company.

By Order of the Board

Terence Tea Yeok Kian
Executive Chairman and Managing Director
22 September 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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