

8TELECOM INTERNATIONAL HOLDINGS CO. LTD.
(UNDER JUDICIAL MANAGEMENT)
(the "**Company**")
(Incorporated in Bermuda)
(Company Registration Number: 34713)

APPROVAL OF EXTENSION OF TIME IN RELATION TO:

[1] ANNOUNCEMENT OF FULL YEAR FINANCIAL STATEMENTS UNDER LISTING RULE 705(1)
[2] CONVENING OF ANNUAL GENERAL MEETINGS UNDER LISTING RULE 707(1)

The Judicial Managers wish to inform that, further to the extension of the judicial management order to 17 May 2021, the Company had applied to the Singapore Exchange Securities Trading Limited for extensions of time to comply with each of the following Listing Rules (the "SGX Waiver Application"):

1. Rule 705(1) in relation to the announcement of full year financial results for the financial years ending 31 December 2019 ("**FY2019**") and 31 December 2020 ("**FY2020**"); and
2. Rule 707(1) in relation to the convening of annual general meeting ("**AGM**") for FY2019 and FY2020.

The SGX Waiver Application was sought as there are no immediately available resources available to the Company for the financial results to be drawn up and announced. For the same reason, the Judicial Managers are also presently unable to obtain clarity on the financial condition of the Company and its subsidiaries, such that it is a practical impossibility for financial results to be drawn up. The time extension sought for the convening of AGMs follows the above, and also considering that the financial results is a key item presented in AGMs.

Further updates on the outcome and material developments will be announced in due course.

Submitted by the Judicial Managers
For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
19 November 2020