



**BROADWAY INDUSTRIAL GROUP LIMITED**  
(Company Registration Number: 199405266K)  
(Incorporated in Singapore)

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**GRANT OF OPTIONS PURSUANT TO THE BIGL SHARE OPTION SCHEME 2022**

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The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) wishes to announce that the Company has granted options pursuant to the BIGL Share Option Scheme 2022 to eligible participants as follows:

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|-----|---|--|
| (a) | Date of grant   | 24 May 2024  |
| (b) | Exercise price of options granted (being the market price equal to the average of the last dealt prices for the 5 market days immediately preceding the offer date of the option) | S\$0.15  |
| (c) | Number of options granted   | 7,450,000  |
| (d) | Market price of the Company’s shares on the date of grant (i.e., based on 23 May 2024, being the last market day where shares were traded preceding to the date of grant)         | S\$0.168 per ordinary share in the capital of the Company  |
| (e) | Number of options granted to Directors and Chief Executive Officer  | (i) Chan Basil<br>Lead Independent Director<br>200,000 options<br><br>(ii) Teo Ho Pin<br>Independent Director<br>200,000 options<br><br>(iii) Jen Kwong Hwa<br>Independent Director<br>200,000 options<br><br>(iv) Tan Choon Hoong<br>Chief Executive Officer<br>1,000,000 options                     |
| (f) | Number of options granted to controlling shareholder (and each of their associates)   | N.A.   |
| (g) | Validity period of the Options granted  | <u>Non-Executive Directors</u><br>From 24 May 2025 to 23 May 2029: 40%<br>From 24 May 2026 to 23 May 2029: 30%<br>From 24 May 2027 to 23 May 2029: 30%<br><br><u>Employees</u><br>From 24 May 2025 to 23 May 2034: 40%<br>From 24 May 2026 to 23 May 2034: 30%<br>From 24 May 2027 to 23 May 2034: 30% |

By Order of the Board

**Broadway Industrial Group Limited**

24 May 2024