

OCEAN FUNDING 2019-1

(an exempted company incorporated with limited liability under the laws of the Cayman Islands)

One Nexus Way, Camana Bay, Grand Cayman KY1-9005

Company no. 352373

(the “Issuer”)

(c/o PrimeCredit Limited, 23/F, Tai Yau Building, 181 Johnston Road, Wan Chai, Hong Kong)

OCEAN FUNDING 2019-1

U.S.\$200,000,000 Class 1-USD FLOATING RATE SECURED NOTES DUE 2029

ISIN: XS2078814063

COMMON CODE: 207881406

(the “Notes”)

REDEMPTION NOTICE

The Issuer refers to the trust deed dated 5 December 2019 entered into by Ocean Funding 2019-1, as issuer, and Citicorp International Limited, as trustee.

NOTICE IS HEREBY GIVEN by the Issuer, at the direction of the Transaction Administrator, that it is exercising its option, pursuant to Condition 6(d) of the terms and conditions of the Notes (the “**Conditions**”) to redeem all of the Notes at their Invested Amount, together with all accrued but unpaid interest (if any).

Capitalized terms used herein but not otherwise defined shall have the meaning ascribed to them in the Conditions.

The relevant details in respect of the redemption are set out below:

ISIN: XS2078814063

Redemption Date: 16 December 2021

Redemption Price: At the Invested Amount, together with interest accrued and unpaid (if any) to (but excluding) 16 December 2021

Method by which redemption price will be paid: To be paid through Euroclear and Clearstream

Upon the redemption of the Notes, the Notes will be cancelled thereafter and delisted from the exchange operated by Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code set out in this notice. Reliance may be placed only on the identification numbers printed on the Notes.

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1 December 2021