PROGEN HOLDINGS LTD
(Company Registration No. 199605118C)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020

The Board of Directors (the "**Board**" or the "**Directors**") of Progen Holdings Ltd is pleased to announce that all resolutions relating to matters as set out in the notice of Annual General Meeting ("**AGM**") dated 3 June 2020, were duly passed by shareholders of the Company ("**Shareholders**") by way of poll at the AGM held via webcast on 25 June 2020.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), the following information relating to the AGM are disclosed:

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019	187,849,232	187,849,232	100.00	0	0.00
Resolution 2 Re-election of Mr. Lau Choo Yew as a Director of the Company	187,849,232	187,849,232	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 3 Re-election of Dr. Tan Eng Liang as a Director of the Company	187,849,232	187,849,232	100.00	0	0.00
Resolution 4 Approval of Directors' fees amounting to $167,120 for the financial year ended 31 December 2019	187,849,232	187,849,232	100.00	0	0.00
Resolution 5 Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company for the ensuing year and authority for Directors to fix their remuneration	187,849,232	187,849,232	100.00	0	0.00
Special Business					
Resolution 6 Authority to issue shares	187,849,232	187,849,232	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the AGM.

(d) Re-appointment of Director to the Audit and Risk Committee

Dr. Tan Eng Liang, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit and Risk and Investment Review Committees and a member of the Nominating Committee and Remuneration Committee. The Board considers Dr. Tan to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director

25 June 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).*