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CHANGE OF INTEREST IN KEPPEL DC REIT

Keppel Corporation Limited (the "**Company**") wishes to announce that the unitholding of its subsidiary, Keppel DC REIT Management Pte. Ltd. ("**KDCRM**") in Keppel DC REIT has decreased from 2,468,047 units to 2,055,589 units due to the transfer of a total of 412,458 units pursuant to the vesting on 28 February 2019 of awards granted under KDCRM's Performance Unit Plan ("**PUP**") and KDCRM's Restricted Unit Plan ("**RUP**") to employees of KDCRM who satisfy the performance conditions and other terms and conditions. The PUP and RUP are long term incentive schemes of KDCRM.

With this transaction, the Company's deemed interest in Keppel DC REIT, has decreased from approximately 25.227% (comprising 341,049,023 units) to approximately 25.196% (comprising 340,636,565 units). These percentages are calculated based on the total number of issued units in Keppel DC REIT of 1,351,941,999 units as at the date of this announcement.

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.

28 February 2019