SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)
(Incorporated in Singapore)

APPROVAL FOR FURTHER EXTENSION OF TIME TO RELEASE UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 23 July 2020 (the "Announcement").

The Board of Directors (the "**Board**") of Singapore Myanmar Investco Limited (the "**Company**", together with its subsidiaries, referred to as the "**Group**") refers to the Announcement and wishes to announce that the SGX-ST has, on 4 August 2020, confirmed that based on the Company's submissions and representations to SGX-ST, SGX-ST has no objection to the Company's application for extension of time to 30 August 2020 for the Company to release its financial statements for the financial year ended 31 March 2020 with regard to compliance with Rule 705(1) of the Listing Manual (the "Waiver"), subject to the following conditions:

a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

(collectively, the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

Reasons for seeking the Application

The prolonged lockdown, travel restrictions and/or other measures imposed by Singapore and Myanmar in response to the COVID-19 outbreak has affected the Group's statutory audit progress for the financial year ended 31 March 2020. The COVID-19 pandemic and the quarantine restrictions have slowed down the review process and hence, have caused a delay in the finalisation of the Group's FY2020 Results Announcement.

This extension reflects difficulties in the external auditor not being able to travel to Myanmar and the requirement for much of this period for the Myanmar staff to work from home, a country with relatively poor telecommunication infrastructure, which has impeded the speed of working.

Based on the foregoing, the Group is unable to finalise its financial results for FY2020 on or prior to 30 July 2020. As such, the Company seeks approval from the SGX-ST to release its FY2020 Results Announcement by 30 August 2020.

Compliance with Waiver Conditions

The Company confirms the Waiver Conditions, in respect of (a) above, have been complied with, and in respect of (b) above, the Company will, immediately upon the release of this announcement, submit a written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
4 August 2020