GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

APPROVAL FROM SGX-ST FOR AN EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 PURSUANT TO RULE 705(1) OF THE LISTING MANUAL

RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) (the "Financial Adviser") was the financial adviser to the Company (as defined below) for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk. The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.

The Board of Directors of Golden Energy and Resources Limited ("**Company**") refers to the Company's announcement dated 9 February 2018 in relation to the pricing of its US$150,000,000 9.000% Senior Secured Notes due 2023 (the "**Notes**").

Under Rule 1207(19) of the Listing Manual, the Company is expected not to deal in its securities one month before the announcement of its unaudited financial statements for the financial year ended 31 December 2017. On 30 January 2018, in anticipation of the Company's pricing of the Notes on or before 9 February 2018, the Company made an application to the Singapore Exchange and Securities Trading Limited ("**SGX-ST**") for an extension of time from 1 March 2018 to 9 March 2018 to announce its unaudited financial statements for the financial year ended 31 December 2017 pursuant to Rule 705(1) of the SGX Listing Manual.

On 2 February 2018, the SGX-ST advised that it had no objection to the Company's application, subject to the following conditions:

(a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the SGX Listing Manual;

(b) the pricing of the Notes taking place on or before 9 February 2018;

(c) the submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(d) the submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company.

The Company has submitted the written confirmations described above to the SGX-ST and expects to announce its unaudited financial statements for the financial year ended 31 December 2017 on 9 March 2018.

BY ORDER OF THE BOARD

GOLDEN ENERGY AND RESOURCES LIMITED
Pauline Lee
Company Secretary
9 February 2018