

**ASCENT BRIDGE LIMITED**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 198300506G

---

**ANNOUNCEMENT**

---

**CHANGE OF FINANCIAL YEAR END FROM 31 DECEMBER TO 31 MARCH**

---

The Board of Directors of Ascent Bridge Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the change in the financial year end of the Company from 31 December to 31 March (“**Change of FYE**”).

The calendar year end 31 December is traditionally the busiest period for the Group’s liquor business. The financial year change to 31 March will better reflect the business performance of the Group. Furthermore, the major liquor companies in the world and business associates have a financial year period from April to March and the proposed change will better align the Group with the industry. Furthermore, as a majority of the companies listed on the SGX have a 31 December financial year end, a change to 31 March financial year end will allow the Group to better plan its audit schedule and holding of its Annual General Meeting during the off-peak period.

The change of FYE would facilitate better management of resources and internal processes for a smooth flow of business operations and financial reporting.

Following the change in financial year end, the financial year of the Group will end on 31 March annually and the current financial year will cover a period of 15 months from 1 January 2022 to 31 March 2023.

In accordance with Rule 705(1) of the Singapore Exchange Securities Trading Limited Listing Manual (“**Listing Rules**”), the Company will be announcing its financial statements on SGXNET in accordance with the following timeline:

<b>Financial Period Covered</b>	<b>Comparative Period Covered</b>	<b>Type of Announcement</b>	<b>Latest Date for release</b>
1 January 2022 to 31 March 2023 (15-month period)	1 January 2021 to 31 December 2021 (12-month period)	Full-Year Financial Results (15-month period)	30 May 2023
1 April 2023 to 30 September 2023 (6-month period)	1 April 2022 to 30 September 2022 (6-month period)	Half-Year Financial Results (6-month period)	14 November 2023

In accordance with Rule 707 of the Listing Rules and the Companies Act 1967, the Company will hold its next annual general meeting on or before 31 July 2023 in respect of the 15-month financial period from 1 January 2022 to 31 March 2023.

**By Order of the Board**

Foo Soon Soo  
Company Secretary

10 August 2022