

Swee Hong Limited
(Company Registration No. 198001852R)
(Incorporated in the Republic of Singapore)

DELISTING NOTIFICATION

The Board of Directors ("**Board**" or "**Directors**") of Swee Hong Limited ("**Company**") wishes to announce that the Company has on 21 August 2020 received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**" or "**Exchange**") the notification of delisting from the Official List of the SGX-ST ("**Delisting Notification**").

In the Delisting Notification, the SGX-ST stated, *inter alia*, that:

1. On 5 December 2016, the Company entered the watch-list based on the financial entry criteria. Under Rule 1315 of the Listing Manual, the Company is required to meet the relevant requirements set out in Rule 1314 of the Listing Manual within 36 months, i.e. by 4 December 2019, failing which the Exchange may remove the Company from the Official List.
2. As the Company has failed to meet the requirements under Listing Rule 1314, it will be delisted pursuant to Listing Rule 1315. The Company is to make the necessary arrangements to delist the Company by 21 September 2020. Such arrangements should include steps to comply with Rule 1306. The Company is to inform the SGX-ST on the exit proposal as soon as practicable and no later than one month from the date of the Delisting Notification, and to provide updates via SGXNET on the status of the Company's exit offer proposal.
3. The Company was required to make an immediate SGXNET announcement to inform shareholders of the Delisting Notification and the requirement for a fair and reasonable exit offer.

In this regard, the Board wishes to highlight that pursuant to Rule 1306 of the Listing Manual, if the SGX-ST exercises its power to remove the Company from the Official List, the Company or its controlling shareholder(s) must, subject to Rule 1308, comply with the requirements of Rule 1309 which requires that (a) an exit offer must be made to the Company's shareholders and holders of any other classes of listed securities to be delisted, and the exit offer must be fair and reasonable and include a cash alternative as the default alternative, and (b) the Company must appoint an independent financial adviser to advise on the exit offer and the independent financial adviser must opine that the exit offer is fair and reasonable.

The Company will keep shareholders informed of any developments in this regard and will make the necessary announcements as and when there are further material developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary
23 August 2020