

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

**RE-DESIGNATION OF DIRECTORS AND RE-CONSTITUTION OF AUDIT,
NOMINATING AND REMUNERATION COMMITTEES**

The Board of Directors of Jasper Investments Limited (the “**Company**”) wishes to announce that further to the cessation of Mr David Chia as Lead Independent Director and Chairman of the Audit Committee (as announced on 25 July 2014), the Board has accepted the recommendation of the Nominating Committee to (i) re-designate Mr Phillip Jeffrey Saile as an Independent Director of the Company, (ii) re-designate Mr Ng Chee Keong as the Lead Independent Director of the Company and the Chairman of the Audit Committee, and (iii) to re-constitute the Audit Committee, the Nominating Committee and the Remuneration Committee.

Accordingly, the Audit Committee, Nominating Committee and Remuneration Committee have been re-constituted as follows:-

Audit Committee

Ng Chee Keong (Chairman)
John Sunderland (Member)
Phillip Jeffrey Saile (Member)

Nominating Committee

Phillip Jeffrey Saile (Chairman)
Ng Chee Keong (Member)
Tan Yeelong (Member)

Remuneration Committee

Phillip Jeffrey Saile (Chairman)
Ng Chee Keong (Member)
John Sunderland (Member)

BY ORDER OF THE BOARD

Paul Carsten Pedersen
Chief Executive Officer
22 August 2014