



(Constituted in Republic of Singapore pursuant to a trust deed dated 17 March 2011 (as amended))

ANNOUNCEMENT

EXPANSION OF INVESTMENT MANDATE

Keppel DC REIT Management Pte. Ltd., the manager of Keppel DC REIT (the “**Manager**”), wishes to inform the unitholders of Keppel DC REIT (the “**Unitholders**”) that in accordance with the trust deed constituting Keppel DC REIT, as amended and restated from time to time (the “**Trust Deed**”) that with effect from 30 days following the date of this announcement, the investment mandate of Keppel DC REIT will be expanded to allow Keppel DC REIT to explore real estate and assets necessary to support the digital economy.

The new investment mandate of Keppel DC REIT will be as follows:

“Keppel DC REIT's investment strategy is to principally invest, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are used primarily for data centre purposes, as well as real estate and assets necessary to support the digital economy.”

The Manager is expanding the investment mandate of Keppel DC REIT into real estate and assets in the digital connectivity sector, which is expected to strengthen Keppel DC REIT's portfolio for long-term growth while maintaining its focus on real estate assets which are used primarily for data centre purposes. This will allow Keppel DC REIT to continue to invest in assets with stable cash flows, attractive yields and accretive returns.

The Manager will provide updates through announcements posted on SGXNet and on Keppel DC REIT's website (<https://www.keppeldcreit.com/en/>) if there are any material developments.

By Order of the Board

Keppel DC REIT Management Pte. Ltd.
(Company Registration Number :199508930C)
as manager of Keppel DC REIT

Tan Weiqiang, Marc
Company Secretary
Singapore, 28 April 2021

Important Notice:

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Keppel DC REIT (“**Units**”).

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events. The past performance of Keppel DC REIT and the Manager is not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.