

FEDERAL INTERNATIONAL (2000) LTD

(Company Registration No.: 199907113K)
(Incorporated in the Republic of Singapore)

UPDATE ON EASTERN JASON FABRICATION SERVICES PTE. LTD.

The board of directors (the “**Board**”) of Federal International (2000) Ltd refers to the announcements dated 27 August 2017, 4 September 2017 and 2 July 2018 (the “**Announcements**”) in relation to the lawsuit between Eastern Jason Fabrication Services Pte. Ltd. (“**EJFS**”) and PT Aquamarine Divindo Inspection (the “**Dispute**”). This update shall be read together with the Announcements and unless it requires otherwise, capitalized terms used herein shall have the same meaning as defined in the Announcements.

The Board wishes to announce that the Board has decided to proceed with EFJS' appeal to the Supreme Court. Accordingly, the Attorneys have submitted EFJS' cassation application on 27 July 2018.

The Attorneys had advised that EJFS has strong grounds for the appeal to the Supreme Court on the following grounds: (i) the merits of EJFS' legal arguments; and (ii) the irregularities in the Dispute as set out in the Announcement dated 27 August 2017.

The Board will make further announcements on any material developments in connection with this matter as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

BY ORDER OF THE BOARD

Koh Kian Kiong
Executive Chairman & Chief Executive Officer

30 July 2018