

M1 LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199206031W)

ANNOUNCEMENT

UPDATE ON ACQUISITION OF SHARES IN INTEGRATED TELECOMMUNICATIONS OMAN SAOC

The Board of Directors of M1 Limited refers to the Company's announcement of 6 May 2015 in relation to an agreement by its wholly owned subsidiary, M1 TeliNet Pte. Ltd., to acquire 1,662,468 new ordinary voting common shares in Integrated Telecommunications Oman SAOC ("**TeO**"), a closed joint stock company incorporated in the Sultanate of Oman (the "**Agreement**").

As the completion date for the fulfilment of the completion conditions by TeO has lapsed, the Agreement has been terminated on 15 July 2016 and accordingly, M1 TeliNet Pte. Ltd. will no longer be proceeding with the acquisition of shares in TeO.

By Order of the Board

Foo Siang Larng / Karen Teo
Company Secretaries
15 July 2016