

April 26, 2024

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir / Madam,

Sub: Disclosure

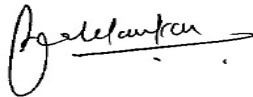
It is hereby informed that the penalties as given below has been imposed on the Bank. The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations are included in the Annexures:

1. Penalty of Rs.0.002 crore has been imposed on the Bank by Deputy Commissioner of State Tax, Tamil Nadu (Details provided in Annexure 1)
2. Penalty of Rs.0.005 crore has been imposed on the Bank by Additional Commissioner of State tax, Rajasthan (Details provided in Annexure 2)
3. Penalty of Rs.0.002 crore has been imposed on the Bank by Assistant Commissioner of State Tax, Assam (Details provided in Annexure 3)

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

We request you to bring the above to the notice of all concerned.

**Yours faithfully,
For HDFC Bank Limited**



**Santosh Haldankar
Company Secretary**

Encl: a/a

Annexure 1

Details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations w.r.t. Penalty of Rs.0.002 crore imposed on the Bank by Deputy Commissioner of State Tax, Tamil Nadu

Sr. no	Particulars	Details
1.	Name of the authority	Deputy Commissioner of State Tax, Tamil Nadu
2.	Period Involved	F.Y. 2018-19
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged excess availment of input tax credit - Order passed under section 73(9) of CGST Act
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	24-04-2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged excess availment of input tax credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.0.05 crore (includes tax, interest and penalty)

Annexure 2

Details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations w.r.t. Penalty of Rs.0.005 crore imposed on the Bank by Additional Commissioner of State tax, Rajasthan Nadu

Sr. no	Particulars	Details
1.	Name of the authority	Additional Commissioner of State Tax, Rajasthan
2.	Period Involved	F.Y. 2018-19
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged non furnishing of documents and records - Order passed under section 125 of CGST Act
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	24-04-2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged non furnishing of documents and records
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.0.005 crore

Annexure 3

Details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations w.r.t. penalty of Rs.0.002 crore imposed on the Bank by Assistant Commissioner of State Tax, Assam Nadu

Sr. no	Particulars	Details
1.	Name of the authority	Assistant Commissioner of State Tax, Assam
2.	Period Involved	F.Y. 2018-19
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged excess availment of input tax credit - Order passed under section 73 (9) of CGST Act
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	24-04-2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged excess availment of input tax credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.0.01 crore (includes tax, interest and penalty)