Vallianz

A leading global company in the offshore marine industry

Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

REDEMPTION OF SERIES NO. 002 S$60,000,000 7.25% FIXED RATES NOTE DUE 2016

Vallianz Holdings Limited (the "**Issuer**") wishes to announce that it has redeemed in full its Series No. 002 S$60,000,000 7.25% Fixed Rate Notes 2016 (ISIN Code: SG6QD8000007) ("**Notes**") on 22 November 2016, being the maturity date of the Notes.

The above redemption is not expected to have a material impact on the net tangible assets of the Issuer for the financial year ending 31 March 2017, but the Issuer will have some interest savings and hence slight positive impact on the earnings per share of the Issuer for the financial year ending 31 March 2017.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
23 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone (65) 6227 1580 Email: wongbe@provenancecapital.com

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