

KHEN ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



COMMISSIONING OF FIRST 10MW/40MWH BATTERY ENERGY STORAGE SYSTEM

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Khen Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the announcement dated 16 February 2026 on the receipt of a Letter of Award (“LOA”) issued to its wholly-owned subsidiary WKV Hydro Technics (Pvt) Ltd (“**WKV**”) in Sri Lanka by the National System Operator (Pvt) Ltd (“**NSO**” and formerly known as “**Ceylon Electricity Board**”) to build, own and operate a 10 megawatt (“**MW**”) / 40 megawatt-hour (“**MWh**”) stand-alone battery energy storage system connected to the Galle grid substation over a 15 year operational period (“**Galle BESS**”).

2. SUCCESSFUL COMMISSIONING OF GALLE BESS

The Group is pleased to announce that WKV, through its wholly-owned subsidiary, Galilee BESS (Pvt) Ltd (“**GBPL**”), has successfully commissioned the Galle BESS with an effective commissioning date of 10 September 2026, in advance of the NSO expected testing and commissioning date of 16 November 2026.

While the Galle BESS, barring unforeseen circumstances, is anticipated to contribute positively to Group revenue for the financial year ending 31 December 2027, it is not expected to have a material impact on earnings per share or net tangible assets per share for the financial year ending 31 December 2026.

3. TRADING CAUTION

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement regarding the future success of the Galle BESS. The Company will make the necessary announcements when there are further material developments. Accordingly, shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Zhan Aijuan (Ms)
Company Secretary
17 September 2026

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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