8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Under Judicial Management) (the "Company")

(Incorporated in Bermuda) (Company Registration Number: 34713)

UPDATE ON COURT APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its announcements dated 22 November 2019, 31 May 2020, 15 June 2020, 16 June 2020, 25 June 2020 and 11 November 2020 (collectively, the "Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

The Judicial Managers wishes to update as follows in relation to the application made to the High Court of Singapore for an extension of the judicial management order (the "**Application**").

Following a Registrar's Notice dated 28 April 2021, the Court directed as follows:

- (a) that immediate notice of the Application be given as well as the directions below to all parties who may be affected by the orders sought in the Application;
- (b) the Application is fixed for a hearing on 17 May 2021 at 10.00 am;
- (c) any party who objects to the Application is to file an affidavit by 5 May 2021, 4.00 pm;
- (d) the Judicial Managers are to file a reply affidavit by 10 May 2021, 4.00 pm;
- (e) submissions and bundle of authorities are to be filed and exchanged by 11 May 2021, 4.00 pm; and
- (f) the Judicial Managers are to file an attendance list of parties who wish to attend and a time-bank for submissions by 11 May 2021, 4.00 pm.

Further updates and announcements would be made as and when there are material developments.

Submitted by the Judicial Managers For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon Deloitte & Touche LLP 7 May 2021