



# Soup Restaurant Group Limited

(UEN 199103597Z)

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## CLARIFICATION ON ANNUAL REPORT – CORPORATE GOVERNANCE REPORT

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The Board of Directors of Soup Restaurant Group Limited (the “**Company**”) refers to the Annual Report for the financial year ended 31 December 2013 (the “**Annual Report**”) and the corporate governance report therein.

In response to an email query from the Singapore Exchange Securities Trading Limited, the Board of Directors of the Company wishes to highlight the following paragraphs (with changes underlined) on Principle 11 of the corporate governance report on Page 21 of the Annual Report:

The Board recognises the importance of maintaining a sound system of risk management and internal controls to safeguard shareholders’ interests and the Group’s assets. The Audit Committee, together with the Board, reviewed the adequacy and effectiveness of the Group’s risk management and internal control systems put in place to address the key financial, operational, compliance and information technology risks affecting the operations on an annual basis with the assistance of internal auditors.

The Board of directors is of the view that based on the reports from internal auditors and with the concurrence from the Audit Committee, the system of internal controls maintained by the management is adequate to meet the needs of the Company having addressed the financial, operational, compliance and information technology risks. While acknowledging their responsibilities for the system of internal controls, the Board of directors is aware that such a system is designed to manage, rather than eliminate risks and therefore cannot provide an absolute assurance in this regard, or absolute assurance against occurrence of material errors, losses, poor judgment in decision making, human errors, fraud or other irregularities.

The Board has also received assurance from the Executive Directors and the Chief Financial Officer that (i) the financial records have been properly maintained and the financial statements provide a true and fair view of the Company’s operations and finances; and (ii) the Company’s risk management and internal control systems in place are effective to manage risks.

### BY ORDER OF THE BOARD

TOH YEN SANG  
Company Secretary  
28 April 2014