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BUYBACK AND CANCELLATION of some of US\$1,625,000,000 4.30% Senior Notes due 2023 (the "2023 Programme Notes") issued under Pertamina's US\$5,000,000,000 Global Medium Term Note programme in 2013

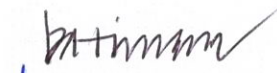
PT Pertamina (Persero) (the "**Company**") announces that (i) 0.001% of the 2023 Programme Notes (as defined above) issued by the Company on 20 May 2013 have been repurchased by the Company on December 21st 2015. As of the date of this announcement, 99.999% of the 2023 Programme Notes remain outstanding; and (ii) the 2023 Programme Notes that have been repurchased by the Company as set out under point (i), have now been discharged and cancelled in full on December 21st 2015 (Indonesia time).

By order of the Board

PT Pertamina (Persero)

Finance Directorate,

 SVP Finance & Business Support,


 **Budhi Himawan**

Singapore, December 21st 2015